

ROCK-MOORE PUBLIC WATER AUTHORITY
MINUTES OF TEXT VOTE

July 31, 2025

BOND HEARING

On July 31, 2025, Rock-Moore Public Water Authority held a Public Hearing on the matter of issuance of the water authority bond. All Directors were present except Director Hopper who participated through Zoom.

President Carter called the meeting to order. He, then, turned the meeting over to attorney Edward Boyce.

Mr. Boyce opened the public hearing for the issuance of the Bond. He asked if any persons would like to step forward with respect to the Bond. After hearing no comments from the public, the public hearing was closed.

The matter before the board at that point was a resolution authorizing the Authority to issue bonded indebtedness of \$1,514,000.00 with interest at 2.875 % per variable over 40 years with a monthly payment of \$5,315.00. On behalf of the chair, Mr. Boyce gave a formal introduction of the resolution. The bond resolution was considered introduced, and asked for all those in favor. He asked President Carter for a rollcall vote. President Carter asked each Director individually, and all voted to accept the bond resolution. Mr. Boyce declared the bond resolution authorized and approved.

Next, the attorney's fees were presented by Mr. Boyce. The bond council fees were \$13,000.00 plus \$4,000.00 fee for interim for a total of \$17,000.00. Mr. Boyce's fees were \$13,000.00. Total attorney's fees were \$30,000.00. Secretary-Treasurer Nash made a motion to accept the fees, and Vice-President Bobrosky seconded. The motion carried. Mr. Boyce collected signatures of the Directors.

The meeting was adjourned with a motion by Director Pearce and seconded by Director Smith. The motion carried.



Randy Nash
Secretary-Treasurer